

**Chicago Public Schools - Office of Innovation & Incubation
2015-16 Financial & Compliance Performance Report**

School:	Academy for Global Citizenship Charter School	School ID:	400009
Address:	4647 W. 47th Street	Financial Management & Compliance Accountability Version:	H
Phone:	773.582.1100	Term of Agreement:	2015-2020
Grades Served:	K-8th		

Financial Management and Compliance

Category	Indicator	Performance
	Change in Net Assets	4
	Liquidity/Current Ratio	4
	Net Asset Ratio	4
	Cash on Hand Ratio	4
	Loan Delinquency	4
Financial Condition	Budget	3
Financial Practices	Annual Audit	2
Compliance	Legal Compliance	4
	Budget	4
	Quarterly Statements	3
	Audit	4
Reporting	CPS/State/Federal Compliance	3

Academy for Global Citizenship
FY16 Scorecard

FY16 Change in Net Assets		
FY16 Surplus/(Deficit)	<u>1,374,710</u>	Actual increase in net assets greater than budgeted increase
		<u>4</u>
FY16 Budgeted Surplus / (Deficit)		

Current Ratio		
Ratio Range	Performance Score	Current Ratio
	0 1	<u>7.89</u>
	1 2	Performance Score
	1.1 3	<u>4</u>
	1.3 4	
		Current Assets
		3,390,933
		Current Liabilities
		429,783

Net Asset Ratio		
Ratio Range	Performance Score	Net Asset Ratio
	0 1	<u>90.63%</u>
	0.1 2	Performance Score
	0.2 3	<u>4</u>
	0.3 4	
		Total Net Assets
		4,158,875
		Total Assets
		4,588,658

Cash on Hand Ratio		
Ratio Range	Performance Score	Original Ratio
	0 1	<u>6.00</u>
	0.75 2	Performance Score
	1 3	<u>4</u>
	3 4	
		Year-end Cash Balance
		2,952,085
		Est. Monthly Cash Expenses
		492,421
		Total FY Expenses
		5,932,977
		Less: Depr. and Amort.
		(23,927)
		Est. Total Cash Expenses
		5,909,050
		Est. Monthly Cash Expenses (/12)
		492,421

Loan Delinquency		
No loans	Performance Score	<u>4</u>

FY17 Budget		
	Performance Score	<u>3</u>

FY16 Annual Audit		
Audit Opinion:	Unqualified	
		2
Significant Deficiencies / Material Weakness:	One Significant Deficiency: Need for audit adjustments (2nd year in a row)	

Legal Compliance		
Findings:	None	
		4

Reporting - Timeliness or not Submitted		
FY16 Budget	On time	4
FY16 Quarterly Statements	Q2 Statement not submitted	3
FY16 Audit	On time	4
CPS/Fed/State Compliance	Submitted Late- Lottery Summary	3